

Broad-Based Black Economic Empowerment Verification Certificate

WESCOAL HOLDINGS LIMITED AND SUBSIDIARIES Measured Entity (Full List of Entities Listed on Page 2 of Certificate)

Registration number	:	2005/006913/06
VAT number	:	4660262058
Head Office, Location	:	1 st Floor, Building 10 Cypress Place South B 140/2 Western Service Road, Woodmead 2157
Verification standard applied	:	Amended Codes of Good Practice On Black Economic Empowerment
Issue of the rating standard applied	:	Section 9 of the B-BBEE Act 53 of 2003
Scorecard applied	:	Generic Scorecard (>R50 million annual Turnover)

Element	Weighting	Score
Ownership	25	18.19
Management Control	15	9.11
Skills Development	20	13.15
Enterprise Supplier Development	40	25.89
Socio Economic Development	5	5
Overall B-BBEE Score	105	71.34

Broad Based BEE status level	:	Level 6
BEE procurement recognition level	:	60%
Black Ownership	:	63.85%
Black Women Ownership	:	0.47%
Empowering Supplier (Yes/No)	:	Yes

Although the aforementioned is the current level of turnover / income and is closely related to the economic indicators, it may be more or less in future. Consequently, this certificate does not serve as a guarantee that the income reflected will continue at the same levels. This certificate has been determined on the basis of information supplied by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than Wescoal Holdings Limited for our work, for this report, or for the conclusion we have reached.



A F Gattonby CA (SA)
Practice No: 930997
IRBA Registration No: 605298
B-BBEE Approved Registered Auditor

Certificate No	:	GEN/TFS/2016/12/31/04
Date of Issue	:	31/12/2016
Expiry Date	:	30/12/2017
Validity period	:	12 Months

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WESCOAL HOLDINGS LIMITED AND SUBSIDIARIES

B-BBEE Status: Level 6 Contributor
Empowering Supplier

Black Ownership : 63.85%
Black Women Ownership : 0.47%

Entities included in the Consolidated Verification Certificate

Company Name	Registration Number	VAT Number
Wescoal Mining (Proprietary) Limited	1999/005845/07	4350180891
Wescoal Trading (Proprietary) Limited	1996/011374/07	4950160590

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