



BBBEE Verification Agency

TFS Holdings
Your One Stop Business Solution Specialists

BBBEE Verification Agency

Final B-BBEE Verification Report

Wescoal Holdings Limited Consolidated Verification

28 June 2017



Registration Number: 2014/136802/07 VAT Number: 4070266947
2/58 Jupiter Avenue, Crowthorne, Midrand, South Africa, 1685
P O Box 30639, Kyalami, Midrand, South Africa, 1684
Tell: +27 11 468 5055 Fax: +27 11 468 5051 E-mail: bee@technicalfinancialservices.co.za
www.tfsholdings.co.za
Directors: D Malcolm (Managing)



BBBEE Verification Agency

1. Details of Measured Entity:

Company Name	Wescoal Holdings Limited
Trade Name	Wescoal Holdings
Address	1st Floor, Building 10; Cypress Place South B; 140/2 Western Service Road, Woodmead; 2157
Registration Number	2005/006913/06
Vat Number	4660262058

2. Scorecard Overview:

Ownership Equity	18,19
Management Control	9.11
Skills Development	13.15
Enterprise Supplier Development	25.89
Socio Economic Development	5.00
TOTAL SCORE	71.34

3. B-BBEE Status:

BEE Recognition Level	60%
BEE Status	Level 6
Black Ownership	63.85%
Black Female Ownership	0.47%
Qualifying Enterprise Supplier Development Beneficiary	NO
Empowering Supplier Status	Yes
Applicable BEE Codes	Dti Generic Code (Revised)
Financial Period Measured	01 April 2016 to 31 March 2017
Verification Date	31 December 2016
Issue Date	31 December 2016
Expiry Date	30 December 2017
Certificate Number	GEN/TFS/2016/12/31/04



BBBEE Verification Agency

4. Scorecard Summary:

Ownership

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Voting Rights	Exercisable Voting Rights in the Enterprise in the hands of black people	4	26,00%	63,85%	4,00
	Exercisable Voting Rights in the Enterprise in the hands of black Women	2	10,00%	0,47%	0,09
Economic Interest	Economic Interest of black people in the Enterprise	4	25,00%	63,85%	4,00
	Economic Interest of black Women in the Enterprise	2	10,00%	0,47%	0,09
	Economic Interest of any of the following Black natural people in the Measured Entity: - Black Designated Groups (Youth, Unemployed, Rural Living, Disabled) - Black Participants in Employee Share Ownership Programmes; - Black people in Broad-based Ownership Schemes; - Black participants in Co-operatives	3	3,00%	0,00%	0,00
	Involvement in the ownership of the Enterprise of black new entrants	2	2,00%	4,56%	2,00
Realisation Points	Net Equity Value	8	As per Net Equity	31,59	8,00
					18,19



BBBEE Verification Agency

Management Control

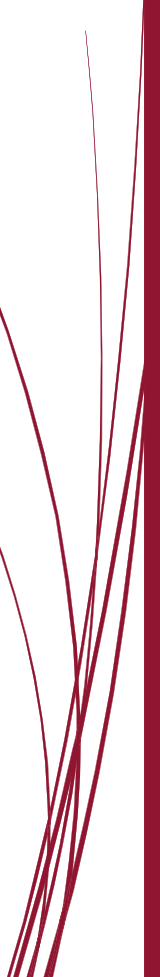
Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Board Participation	Exercisable voting rights of black board members as a percentage of all board members	2	50,00%	70,00%	2,00
	Exercisable voting rights of black female board members as a percentage of all board members	1	25,00%	10,00%	0,40
	Black persons who are executive directors as a percentage of all executive directors	2	50,00%	70,00%	2,00
	Black female executive directors as a percentage of all executive directors	1	25,00%	10,00%	0,40
Other Executive Management	Black Other Executive Management as a percentage of all Other Executive Management	4	60,00%	31,58%	2,11
	Black female Other Executive Management as a percentage of all Other Executive Management	2	30,00%	5,26%	0,35
Middle Management	Black Employees in Middle Management as a percentage of all Middle Management	2	75,00%	36,04%	0,96
	Black female Employees in Middle Management as a percentage of all Middle Management	1	38,00%	1,31%	0,03
Junior Management	Black Employees in Junior Management as a percentage of all Junior Management	1	88,00%	40,04%	0,46
	Black female Employees in Junior Management as a percentage of all Junior Management	1	44,00%	17,65%	0,40
Disabled	Black Employees with disabilities as a percentage of all employees	2	2,00%	0,00%	0,00
					9,11



BBBEE Verification Agency

Skills Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Skills Development Expenditure	Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black people as a percentage of Leivable Amount	8	6,00%	4,22%	5,62
	Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black employees with disabilities as a percentage of Leivable Amount	4	0,30%	0,00%	0,00
Learnerships	Number of black people participating in Learnerships, Apprenticeships and Internships as a percentage of total employees	4	2,50%	2,38%	3,80
	Number of black unemployed people participating in training specified in the Learning Programme Matrix as a percentage of total employees	4	2,50%	2,33%	3,73
Bonus Points	Number of black people absorbed by the Measured and Industry Entity at the end of the Learnerships programme	5	100,00%	0,00%	0,00
					13,15





BBBEE Verification Agency

Enterprise Supplier Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Preferential Procurement	B-BBEE Procurement Spend from all Empowering Suppliers based on the B-BBEE Procurement Recognition Levels as a Percentage of Total Measured Procurement Spend	5	80,00%	52,94%	3,31
	B-BBEE Procurement Spend from all Empowering Suppliers that are Qualifying Small Enterprises based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	3	15,00%	0,10%	0,02
	B-BBEE Procurement Spend from Exempted Micro-Enterprise suppliers based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	4	15,00%	1,42%	0,38
	B-BBEE Procurement Spend from all Empowering Suppliers that are at least 51% black owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	9	40,00%	14,14%	3,18
	B-BBEE Procurement Spend from all Empowering Suppliers that are at least 30% Black Women Owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	4	12,00%	12,12%	4,00
Bonus Points	B-BBEE Procurement Spend from Designated Group Suppliers that are at least 51% Black owned based on the B-BBEE Recognition Level	2	2,00%	0,00%	0,00
Supplier Development	Annual value of all Qualifying Supplier Development Contributions made by the Measured Entity as a percentage of the target	10	2,00%	7,06%	10,00
Enterprise Development	Annual value of Enterprise Development Contributions and Sector Specific Programmes made by the Measured Entity as a percentage of the target	5	1,00%	4,28%	5,00
Bonus Points	Bonus point for graduation of one or more Enterprise Development beneficiaries to graduate to the Supplier Development level	1	Yes	No	0,00
	Bonus point for creating one or more jobs directly as a result of Supplier Development and Enterprise Development initiatives by the Measured Entity	1	Yes	No	0,00
					25,89



BBBEE Verification Agency

Socio-Economic Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
SED Contributions	Annual value of all Socio-Economic Development Contributions made by the Measured Entity as a percentage of the target	5	1,00%	3,83%	5,00
					5,00

TOTAL BEE SCORE	71,34 Points
------------------------	---------------------

BROAD BASED CONTRIBUTION LEVEL

LEVEL 6

PROCUREMENT LEVEL	60%
EMPOWERING SUPPLIER	YES
DESIGNATED GROUP SUPPLIER	NO

